BUS A-51 June 19, 2015

ASSOCIATE VICE CHANCELLOR - FINANCE AND CHIEF FINANCIAL OFFICER

RE: Delegation of Authority – Application of Proceeds from the Sale, Trade-In, or Transfer of University Property (Business and Finance Bulletin A-51)

In accordance with Business and Finance Bulletin A-51, Application of Proceeds from the Sale, Trade-In, or Transfer of University Property, I am delegating to your role as Associate Vice Chancellor – Chief Financial Officer, the responsibility for establishing procedures to ensure property offered for sale, trade-in, or transfer is in excess to the department's current and foreseeable needs. As covered by the President's policy letter dated October 18, 1974, this delegation excludes the following:

- 1. Real property.
- 2. Property in the custody of the Treasurer as defined in the By-Laws of The Regents.
- 3. Property in which the University holds legal title, but in trust for the benefit of others with no University connection.
- 4. Property held by the Lawrence Berkeley Laboratory, Lawrence Livermore Laboratory, Los Alamos Scientific Laboratory, or the Laboratory of Nuclear Medicine and Radiation Biology at Los Angeles.

This delegation is effective immediately and may be redelegated.

Please contact Campus Delegations of Authority Coordinator Laila DeBerry <u>ldeberry@berkeley.edu</u> with any concerns you may have regarding this delegation of authority.

John Wilton
Vice Chancellor, Administration & Finance

cc: Chief Campus Counsel C. Patti
Chief Audit Executive W. Riley
Campus Delegations Coordinator L. DeBerry